

ABRIDGED TENDER NOTICE  
Notice Inviting e-Tender No. WBPMD/GHT/BDO/NIT-3  
(2nd Call)/2024-25, Dated : 09.08.2024

Ghatal Development Block invites e-Tender for the “Construction of Additional classroom at Saorageria pry school at Mouza Srirampur, under Dewanchak-I GP under Ghatal Block under Minority Affairs fund”. Intending bidders may access detailed information and respond from e-procurement portal of Government of West Bengal at <https://wbtenenders.gov.in>. Bid submission start date (Online) 10.08.2024(10.00 A.M). Bid Submission closing (Online) 24.08.2024 (6.00P.M).

Sd/-Block Development Officer,  
Ghatal :: Paschim Medinipur

Form No. INC-26  
(Pursuant to rule 30 the Companies  
(Incorporation) Rules, 2014)

Advertisement to be published in the newspaper for change of registered office of the company from one state to another Before the Central Government Regional Director, Eastern Region, Kolkata, West Bengal

In the matter of sub-section (4) of Section 13f of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 AND  
In the matter of DELKON (INDIA) PVT LTD (CIN: U45202WB1976PTC030695), a company registered under Companies Act, 1956 andhaving its registered office at Flat No 240, 2nd Floor, 25A, Park Street, Kolkata- 700016, West Bengal, India  
.....Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 15th July, 2024 at its Registered Office to enable the company to change its Registered Office from "State of West Bengal" to "State of Haryana". Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal ([www.mca.gov.in](http://www.mca.gov.in)) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Eastern Region, 2nd M.S.O. Building, 3rd Floor, 234/4 A.J.C. Bose Road, Kolkata- 700020 within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:  
For and on behalf of the Applicant

Sd/-  
Name: Vikas Singhal  
(Director)  
DIN:00256325  
Date: 12.08.2024  
Place: Kolkata

DELKON (INDIA) PVT LTD  
Registered Office: Flat No 240, 2nd Floor, 25A, Park Street, Kolkata- 700016, West Bengal, India

SALE NOTICE  
(In accordance with regulation 33 & Schedule-I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)  
ASHOKA DESIGNS LLP- IN LIQUIDATION  
Liquidator – Mrs. Brinda Bidasaria  
Reg. No.: IBB/I/PA-001/IP-P-02818/2023-2024/14329  
Address of liquidator :- Siddha Westor, 9 Western Street, 1st Floor, Unit 107, Kolkata-700013  
Email: [ashoka.cirp@gmail.com](mailto:ashoka.cirp@gmail.com), Contact No. 9883339882

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Particulars	E-Auction			
Asset Type	Stock of M/s Ashoka Designs LLP located at 55/58 Ezra Street, 1st floor, Kolkata 700001			
Date and Time of E-Auction	11/09/2024, 04:00 PM to 5:00 PM (With unlimited extension of 5 minutes each)			
Submission of Eligibility Documents by the prospective bidders	12/08/2024 to 26/08/2024			
Last date of submission of EMD	09/09/2024, till 04:00 PM			
Sale of Stock of the LLP located at 55/58 Ezra Street, 1st floor, Kolkata 700001 is part of Liquidation Estate of M/s Ashoka Designs LLP formed by the Liquidator duly appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 12.03.2024(Order received on 13.03.2024). The auction sale will be done by the undersigned through e-auction service provider i.e. Linkstar Infosys Private Limited <a href="http://www.eauctons.co.in">www.eauctons.co.in</a>				
(Amount in Rs.)				
Auction Ref.	Particulars of the Asset	Reserve Price	EMD Amount	Incremental Value
E-Auction	Stock of M/s Ashoka Designs LLP located at 55/58 Ezra Street, 1st floor, Kolkata 700001.	79,526.00	7650	1800

Important Note:  
E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" through approved service provider i.e. Linkstar Infosys Private Limited [www.eauctons.co.in](http://www.eauctons.co.in)  
1. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of the assets, dues of local taxes, maintenance charges, if any to satisfy themselves. Further, they have to make their own verification and due diligence of the details of the assets. The above-mentioned assets can be inspected by the eligible declared bidders only ones with prior appointment by sending email on [ashoka.cirp@gmail.com](mailto:ashoka.cirp@gmail.com)  
2. The reserve price mentioned above is excluding GST, other taxes, stamp and any other charges, if any applicable on sale.  
3. The detailed e-auction process document containing details of the assets, online e-auction Bid Form, Declaration/Undertaking format, general terms and conditions of auction sale are available on website of Linkstar Infosys Private Limited [www.eauctons.co.in](http://www.eauctons.co.in)  
4. The date of auction can be modified by Liquidator in the event of any holiday/unforeseen circumstances and the information in this regard shall be made to the bidders accordingly.

Brinda Bidasaria  
Liquidator - M/s Ashoka Designs LLP  
Reg. No.: IBB/I/PA-001/IP-P-02818/2023-2024/14329  
AFA Valid till 31/12/2025

Date : 12.08.2024  
Place : Kolkata

B & A LIMITED						
CIN - L01132AS1915PLC000200; Regd.Office:- Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001 E-mail: <a href="mailto:cosect@barooahs.in">cosect@barooahs.in</a> ; Website: <a href="http://www.barooahs.com">www.barooahs.com</a> EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024 (Rs. in Lac except otherwise stated)						
Sl. No.	Particulars	Standalone			Consolidated	
		3 months ended 30.06.2024	3 months ended 30.06.2023	Year ended 31.03.2024	3 months ended 30.06.2024	3 months ended 30.06.2023
		Unaudited	Unaudited	Audited	Unaudited	Audited
1)	Total Income from Operations	1,616.68	2,348.91	16,202.36	5,051.26	5,432.60
2)	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(858.39)	(887.33)	307.65	(372.08)	(676.36)
3)	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	(858.39)	(887.33)	307.65	(375.28)	(677.09)
4)	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	(858.39)	(887.33)	256.49	(517.05)	(738.32)
5)	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) ]	(677.04)	(887.33)	258.65	(335.70)	(738.32)
6)	Equity Share Capital (Face Value of Rs. 10/- each)	310.00	310.00	310.00	310.00	310.00
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	7,922.47	-	-
8)	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	(27.69)	(28.62)	8.27	(19.83)	(25.18)
	1. Basic (Rs.)	(27.69)	(28.62)	8.27	(19.83)	(25.18)
	2. Diluted (Rs.)	(27.69)	(28.62)	8.27	(19.83)	(25.18)
<b>Notes</b>						
1) The above standalone and consolidated financial results of the Company and the Group (B & A Limited - the parent company and B & A Packaging India Limited - the subsidiary company together referred to as "the Group") respectively, have been reviewed by the Audit Committee and approved by the Board of Directors of the parent company at their respective meetings held on 10th August, 2024.						
2) The above is an extract of the detailed format of quarterly financial results filed with Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results are available at the Stock Exchange's website ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and at the Company's website ( <a href="http://www.barooahs.com">www.barooahs.com</a> ).						
By order of the Board of Directors						
Sd/- Somnath Chatterjee Managing Director (DIN: 00172364)						
Place: Kolkata Date: 10th August, 2024						

Continued from previous page

Pursuant to the certificate July 18, 2024, from our Peer Review Auditor M/s Bhagi Bhardwaj Gaur & Co. Chartered Accountants.  
\*The data of operational KPIs of our Industry peer companies was not available in public domain.

Weighted average cost of acquisition:

- a) The price per share of our Company based on the primary/ new issue of shares (equity/convertible securities).
- There has been no issuance of Equity Shares or convertible securities during the 18 months preceding the date of this DRHP, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding Bonus Issue and employee stock options), in a single transaction or multiple transactions combined together over a span of 30 days.
- b) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities).
- There has been no secondary sale / acquisitions of Equity Shares or any convertible securities, where the promoters, members of the promoter group, selling shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding Bonus Issue and employee stock options), in a single transaction or multiple transactions combined together over a span of rolling 30 days.
- c) Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary and secondary transactions (primary and secondary transactions where Promoter / Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to the date of this Red Herring Prospectus irrespective of the size of transactions, is as below:

**Primary acquisition:**  
Except as disclosed below, there have been no primary transactions by the Promoters, members of the Promoter Group, or shareholder(s) having the right to nominate director(s) in the Board of Directors of our Company are a party to the transaction, in the last three years preceding the date of this RHP:

Date of allotment of Equity Shares	Name of the allottee	No. of Equity Shares	Face value of Equity Shares (Rs.)	Issue Price Per Equity Share (Rs.)	Nature of transaction	Total Consideration (in Rs.)
September 26, 2023	Skyways Air Services Private Limited	52,49,000	10	NIL	Bonus Issue	NIL
September 26, 2023	Sachin Arora	15,75,000	10	NIL	Bonus Issue	NIL
September 26, 2023	Rishi Trehan	2,25,000	10	NIL	Bonus Issue	NIL
September 26, 2023	Yash Pal Sharma	77,000	10	NIL	Bonus Issue	NIL
September 26, 2023	Tarun Sharma	77,000	10	NIL	Bonus Issue	NIL
Total		7,20,300	10			
Weighted average cost of acquisition (WACA)						NIL

**Secondary acquisition:**  
Except as disclosed below, there have been no secondary transactions by the Promoters, members of the Promoter Group, or shareholder(s) having the right to nominate director(s) in the Board of Directors of our Company are a party to the transaction, in the last three years preceding the date of this RHP:

Date of Transfer	Name of Transferor	Name of Transferee	No. of Equity Shares	Face value of Equity Shares (Rs.)	Price Per Equity Share (Rs.)	Nature of Transaction	Nature of Consideration	Total Consideration (in Rs.)
April 20, 2023	Skyways Air Services Private Limited	Yash Pal Sharma	500	10	55.94/-	Transfer of Equity Shares	Cash	27,970
April 20, 2023	Skyways Air Services Private Limited	Tarun Sharma	500	10	55.94/-	Transfer of Equity Shares	Cash	27,970
April 20, 2023	Skyways Air Services Private Limited	Himanshu Chhabra	500	10	55.94/-	Transfer of Equity Shares	Cash	27,970
April 20, 2023	Skyways Air Services Private Limited	Rohit Sehgal	500	10	55.94/-	Transfer of Equity Shares	Cash	27,970
September 25, 2023	Skyways Air Services Private Limited	Yash Pal Sharma	7200	10	153.07	Transfer of Equity Shares	Cash	11,02,104
September 25, 2023	Skyways Air Services Private Limited	Tarun Sharma	7200	10	153.07	Transfer of Equity Shares	Cash	11,02,104
September 25, 2023	Skyways Air Services Private Limited	Himanshu Chhabra	7200	10	153.07	Transfer of Equity Shares	Cash	11,02,104
September 25, 2023	Skyways Air Services Private Limited	Rohit Sehgal	7200	10	153.07	Transfer of Equity Shares	Cash	11,02,104
September 25, 2023	Skyways Air Services Private Limited	Rajeev Gul Hariaramani	7200	10	153.07	Transfer of Equity Shares	Cash	11,02,104
September 25, 2023	Skyways Air Services Private Limited	Megha Jain	3550	10	153.07	Transfer of Equity Shares	Cash	5,43,398.5
September 25, 2023	Skyways Air Services Private Limited	Rekha Goyal	3550	10	153.07	Transfer of Equity Shares	Cash	5,43,398.5
TOTAL			43,100					67,09,197
Weighted average cost of acquisition (WACA)								155.66

d) Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (Rs. per Equity Share)	Floor price (i.e., Rs. 76/-)	Cap price (i.e., Rs. 80/-)
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	Nil	Nil	Nil
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoter / promoter group entities or Selling Shareholders or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA ^	NA ^	NA ^
Since there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions where promoter /promoter group entities or Selling Shareholders or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.			
- Based on secondary transactions	155.66	0.49 times	0.51 times

**Note:**  
^ There were secondary sales / acquisition of shares (equity/ convertible securities) transactions in last 18 months from the date of this Red Herring Prospectus which are equal to or more than 5% of the fully diluted paid-up share capital of our Company.

BID/ISSUE PROGRAMME

BID/ISSUE OPENS FOR ANCHOR INVESTORS ON, FRIDAY, AUGUST 16, 2024  
BID/ISSUE OPENS ON MONDAY, AUGUST 19, 2024 | BID/ISSUE CLOSES ON WEDNESDAY AUGUST 21, 2024

In case of any revision to the price band or in case of force majeure, banking strike or similar circumstances, the Bid/Issue period will be extended by at least (3) additional Working days, following such an event, subject to the Bid/Issue period not exceeding ten (10) working days. Any revision in the Price Band and the revised Bid/Issue period, if applicable, will be widely disseminated by notification to the stock exchanges, by issuing a press release, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members and by intimation to SCSBs, the Sponsor Banks, Registered brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, from time to time. Accordingly, we have allocated the Net Issue i.e., not more than 50.00% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs" or "QIB Portion"), provided that our company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"), of which one third shall be reserved for domestic mutual funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Bidders and not less than 15.00% of the Net Issue shall be available for allocation to Non institutional bidders, under subscription, if any, in any category, except in the QIB Portion, would be met with spill-over from the other categories or a contribution of categories at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange i.e., NSE EMERGE. For details, please refer to the section titled "Issue Procedure" on Page 317 of the Red Herring prospectus.

Bidders/Applicants should ensure that PAN, DPID, ClientID and UPI ID are correctly filled in the Bid cum Application Form. The PAN, DPID and ClientID provided in the Bid cum Application Form should match with the PAN, DPID and Client ID available in the depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants shall ensure that beneficiary account provided in Bid cum Application is active. Bidders/Applicants should note that PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/ Applicants as available on the records of the depositories.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPLIANCE OFFICER
 <b>HOLANI CONSULTANTS PRIVATE LIMITED</b> 401-405 & 416-418, 4th Floor, Soni Paris Point, Jal Singh Highway, Bani Park, Jaipur – 302016 Tel No.: + 91 0141-2203996 Email: <a href="mailto:ipo@holaniconsultants.co.in">ipo@holaniconsultants.co.in</a> Website: <a href="http://www.holaniconsultants.co.in">www.holaniconsultants.co.in</a> Contact Person: Mrs. Payal Jain SEBI Registration No.: INM000012467 Investor Grievance E-mail: <a href="mailto:complaints.redressa@holaniconsultants.co.in">complaints.redressa@holaniconsultants.co.in</a>	 <b>LINK INTIME INDIA PRIVATE LIMITED</b> C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400083, Maharashtra, India Tel: + 91 8108114949 Fax: + 91 - 022-4918 6195 Website: <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> Email: <a href="mailto:braceport.lipo@linkintime.co.in">braceport.lipo@linkintime.co.in</a> Investor Grievance ID: <a href="mailto:braceport.lipo@linkintime.co.in">braceport.lipo@linkintime.co.in</a> Contact Person: Mr. Shanti Gopalkrishnan SEBI Registration Number: INR000004058	<b>CS Megha Verma</b> A-182, Mahipalpur Extension, 5, Road No 4, South Delhi, Mahipalpur, New Delhi -110037, India Tel: 011 - 41729003 E-mail: <a href="mailto:cs@braceport-logistics.com">cs@braceport-logistics.com</a>  Investors may contact our Company Secretary and Compliance Officer and/ or the Registrar to the Issue in case of any Pre-Issue or Post-Issue related problems, such as non - receipt of letters of allotment, credit of allotted Equity Shares in the respective beneficiary account or unblocking of ASBA Account, etc. For all the issue related queries and for redressal of complaints, Bidders may also write to the BRLM.

**AVAILABILITY OF RHP:** Investors should note that Investment in Equity Shares involves a high degree of risk, and investors are advised to refer to the RHP and the Risk Factors contained herein, before applying in the Issue. Full copy of the RHP will be available at the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of Stock Exchange at [www.nseindia.com](http://www.nseindia.com), the website of our Company at [www.braceport-logistics.com](http://www.braceport-logistics.com) and the website of BRLM at [www.holaniconsultants.co.in](http://www.holaniconsultants.co.in).  
**AVAILABILITY OF BID CUM APPLICATION FORMS:** Application forms can be obtained from the Registered office & Corporate office of **Brace Port Logistics Limited, Tel No: 011 - 41729003** and the **BRLM – Holani Consultants Private Limited, Tel No: 0141-2203996**. Bid Cum Application form shall be available at selective location of registered brokers, Bankers to the Issue, RTA and Depository Participants. Also, the Forms can be obtained from the website of Stock Exchange and at the Designated Branches of SCSBs, the list of which is available on the website of NSE & SEBI.

**APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):** Investors have to apply through the ASBA process. ASBA has to be availed by all the investors. For details on ASBA process, please refer to the details given in the ASBA Form and Abridged Prospectus and also please refer to "Issue Procedure" on Page 317 of RHP. Further ASBA Application forms can be obtained from Designated Branches of SCSBs, the list of banks that are available on website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and website of Stock Exchange at [www.nseindia.com](http://www.nseindia.com). The investors are required to fill the Bid Cum Application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centres or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked, and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

**BANKERS TO THE ISSUE/REFUND BANK:** HDFC Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in RHP

Place: New Delhi  
Date: 10.08.2024

**Disclaimer:** **Brace Port Logistics Limited** is proposing, subject to applicable statutory and regulatory requirements, request of requisite approvals, market conditions and other considerations, to make an Initial Public Issue of its Equity Shares and has filed the RHP with the RoC. The RHP will be available on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and NSE Ltd at [www.nseindia.com](http://www.nseindia.com) respectively and is available on the website of Holani Consultants Private Limited at [www.holaniconsultants.co.in](http://www.holaniconsultants.co.in). The potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, refer to the Section titled "Risk Factors" on page 28 of the RHP. Potential investors should not rely on the RHP filed with the SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended ("U.S. Securities Act"), and may not be issued or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being issued and sold outside the United States in offshore transactions in reliance on Regulation under the U.S. Securities Act and applicable laws of the jurisdictions where such Issues and sales occur. There will be no public offering in the United States.

Sunjeet Comm.